

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/28/2024



President of the Board - Original Signature Required

5/30/2024

Date



Secretary of the Board - Original Signature Required

5/29/2024

Date



Chief School Administrator - Original Signature Required

5/30/2024

Date

Danielle Penza

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes       No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$134105665
Ending Unassigned Fund Balance	\$9397729
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

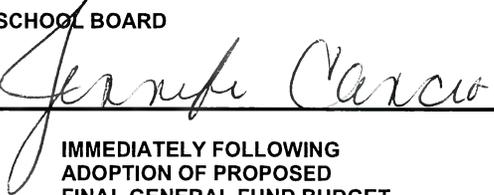
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Methacton SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/24/2024
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**DUE DATE:** IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,397,729</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	105,212,484
7000 Revenue from State Sources	28,476,259
8000 Revenue from Federal Sources	416,922
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$134,105,665</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$143,503,394</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	88,025,329
6112 Interim Real Estate Taxes	1,061,313
6113 Public Utility Realty Taxes	83,486
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	125,000
6150 Current Act 511 Taxes - Proportional Assessments	11,127,735
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,886,377
6700 Revenues from LEA Activities	144,807
6800 Revenues from Intermediary Sources / Pass-Through Funds	914,540
6910 Rentals	111,107
6940 Tuition from Patrons	457,933
6960 Services Provided Other Local Governmental Units / LEAs	7,660
6990 Refunds and Other Miscellaneous Revenue	106,383

**REVENUE FROM LOCAL SOURCES \$105,212,484**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,614,773
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,682,395
7311 Pupil Transportation Subsidy	1,707,010
7312 Nonpublic and Charter School Pupil Transportation Subsidy	332,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,054
7340 State Property Tax Reduction Allocation	3,012,835
7505 Ready to Learn Block Grant	252,829
7810 State Share of Social Security and Medicare Taxes	2,093,202
7820 State Share of Retirement Contributions	9,251,906

**REVENUE FROM STATE SOURCES \$28,476,259**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,892
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,996
8517 Title IV - 21st Century Schools	16,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,278
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$416,922</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>134,105,665</b>
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$88,025,329**

Amount of Tax Relief for Homestead Exclusions **\$3,012,946**

Total Approx. Tax Revenue: **\$91,038,275**

Approx. Tax Levy for Tax Rate Calculation: **\$93,826,243**

Montgomery

Total

<b>2023-24 Data</b>		
a. Assessed Value	\$2,727,609,180	\$2,727,609,180
b. Real Estate Mills	32.6492	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$4,568,940,086	\$4,568,940,086
d. Assessed Value	\$2,743,457,393	\$2,743,457,393
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(f Total * g)		
i. Base Mills Subject to Index	32.6492	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.93000%	96.93000%
k. Tax Levy Needed	\$93,826,243	\$93,826,243
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>34.2000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$93,826,243	\$93,826,243
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$90,813,297
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$88,025,329
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$88,025,329
Amount of Tax Relief for Homestead Exclusions	<u>\$3,012,946</u>
Total Approx. Tax Revenue:	\$91,038,275
Approx. Tax Levy for Tax Rate Calculation:	\$93,826,243

Montgomery

Total

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	34.3796	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$94,318,968	\$94,318,968
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$10,528.00	
Number of Homestead/Farmstead Properties	8396	8396
Median Assessed Value of Homestead Properties		\$176,620

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$88,025,329</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,012,946</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$91,038,275</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$93,826,243</b>
	<b>Montgomery</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,012,835	Lowering RE Tax Rate	\$0		\$3,012,835
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$111				\$111
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$3,012,946</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,743,457,393	34.2000	93,826,243			96.93000%	
<b>Totals:</b>	<b>2,743,457,393</b>		<b>93,826,243</b>	<b>3,012,946</b>	<b>90,813,297</b>	<b>96.93000%</b>	<b>88,025,329</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	125,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>125,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,627,735
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>11,127,735</b>
<b>Total Act 511, Current Taxes</b>			<b>11,252,735</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>4,568,940,086 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>54,827,281</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	32.6492	34.2000	4.75%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	52,406,312
1200 Special Programs - Elementary / Secondary	21,442,575
1300 Vocational Education	1,917,118
1400 Other Instructional Programs - Elementary / Secondary	257,587
1500 Nonpublic School Programs	5,000
1600 Adult Education Programs	122,245
<b>Total Instruction</b>	<b>\$76,150,837</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,577,840
2200 Support Services - Instructional Staff	3,968,357
2300 Support Services - Administration	7,467,474
2400 Support Services - Pupil Health	2,169,088
2500 Support Services - Business	1,326,547
2600 Operation and Maintenance of Plant Services	10,516,162
2700 Student Transportation Services	8,193,290
2800 Support Services - Central	2,910,655
2900 Other Support Services	73,293
<b>Total Support Services</b>	<b>\$43,202,706</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,945,379
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,945,379</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	11,181,743
5200 Interfund Transfers - Out	1,625,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,806,743</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$134,105,665</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	29,362,770
200 Personnel Services - Employee Benefits	18,167,273
300 Purchased Professional and Technical Services	1,871,712
400 Purchased Property Services	32,675
500 Other Purchased Services	1,604,564
600 Supplies	1,351,088
700 Property	9,459
800 Other Objects	6,771
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$52,406,312</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,900,948
200 Personnel Services - Employee Benefits	5,615,392
300 Purchased Professional and Technical Services	6,000,331
400 Purchased Property Services	500
500 Other Purchased Services	1,869,508
600 Supplies	54,817
800 Other Objects	1,079
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,442,575</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	225,918
200 Personnel Services - Employee Benefits	151,090
500 Other Purchased Services	1,540,110
<b>Total Vocational Education</b>	<b>\$1,917,118</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	146,036
200 Personnel Services - Employee Benefits	88,834
400 Purchased Property Services	1,000
500 Other Purchased Services	21,629
800 Other Objects	88
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$257,587</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	15,862
200 Personnel Services - Employee Benefits	1,213
300 Purchased Professional and Technical Services	77,120
400 Purchased Property Services	1,500
500 Other Purchased Services	20,800
600 Supplies	5,750
<b>Total Adult Education Programs</b>	<b>\$122,245</b>
<b>Total Instruction</b>	<b>\$76,150,837</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,137,637
200 Personnel Services - Employee Benefits	2,034,720
300 Purchased Professional and Technical Services	1,353,045
500 Other Purchased Services	725
600 Supplies	33,092
800 Other Objects	18,621
<b>Total Support Services - Students</b>	<b>\$6,577,840</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,175,350
200 Personnel Services - Employee Benefits	1,665,218
300 Purchased Professional and Technical Services	50,400
500 Other Purchased Services	15,000
600 Supplies	56,614
800 Other Objects	5,775
<b>Total Support Services - Instructional Staff</b>	<b>\$3,968,357</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,848,699
200 Personnel Services - Employee Benefits	2,394,392
300 Purchased Professional and Technical Services	837,893
400 Purchased Property Services	10,805
500 Other Purchased Services	63,642
600 Supplies	165,675
800 Other Objects	146,368
<b>Total Support Services - Administration</b>	<b>\$7,467,474</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	949,295
200 Personnel Services - Employee Benefits	583,368
300 Purchased Professional and Technical Services	609,575
400 Purchased Property Services	1,000
500 Other Purchased Services	450
600 Supplies	25,400
<b>Total Support Services - Pupil Health</b>	<b>\$2,169,088</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	564,044
200 Personnel Services - Employee Benefits	334,294
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	4,600
500 Other Purchased Services	360,759
600 Supplies	18,100
800 Other Objects	18,250
<b>Total Support Services - Business</b>	<b>\$1,326,547</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,029,962
200 Personnel Services - Employee Benefits	2,514,757
300 Purchased Professional and Technical Services	662,840
400 Purchased Property Services	1,638,732
500 Other Purchased Services	2,750
600 Supplies	1,661,882
800 Other Objects	5,239
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,516,162</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	357,325
200 Personnel Services - Employee Benefits	280,307
400 Purchased Property Services	4,200
500 Other Purchased Services	7,541,458
600 Supplies	10,000
<b>Total Student Transportation Services</b>	<b>\$8,193,290</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,152,018
200 Personnel Services - Employee Benefits	660,937
300 Purchased Professional and Technical Services	14,200
400 Purchased Property Services	210,700
500 Other Purchased Services	198,150
600 Supplies	626,650
700 Property	48,000
<b>Total Support Services - Central</b>	<b>\$2,910,655</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	73,293
<b>Total Other Support Services</b>	<b>\$73,293</b>
<b>Total Support Services</b>	<b>\$43,202,706</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	998,545
200 Personnel Services - Employee Benefits	471,684
300 Purchased Professional and Technical Services	122,800
400 Purchased Property Services	18,570
500 Other Purchased Services	103,432
600 Supplies	189,778
800 Other Objects	40,570
<b>Total Student Activities</b>	<b>\$1,945,379</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,945,379</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,974,730
900 Other Uses of Funds	7,207,013

<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$11,181,743</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,625,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,625,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,806,743</b>
<b>TOTAL EXPENDITURES</b>	<b>\$134,105,665</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	14,000,000	20,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	275,000	275,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$39,875,000</b>	<b>\$45,875,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$39,875,000</b>	<b>\$45,875,000</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

<b>General Fund</b>		
0510 Bonds Payable	67,025,000	69,840,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,946,582	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$69,971,582</b>	<b>\$72,940,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$69,971,582</b>	<b>\$72,940,000</b>
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**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$69,971,582</b>	<b>\$72,940,000</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	105,492	198,143
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$105,492</b>	<b>\$198,143</b>
<b>2000 Support Services</b>		
2100 Support Services - Students	16,709	31,381
2200 Support Services - Instructional Staff	17	33
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business	347	653
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	2,175	4,085
2900 Other Support Services		
<b>Total Support Services</b>	<b>\$19,248</b>	<b>\$36,152</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out	5,792	10,878
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,792</b>	<b>\$10,878</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$130,532</b>	<b>\$245,173</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>		
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	66,755	125,385
200 Personnel Services - Employee Benefits	37,990	71,355
300 Purchased Professional and Technical Services	174	326
400 Purchased Property Services		
500 Other Purchased Services	313	587
600 Supplies	260	490
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
	<b>\$105,492</b>	<b>\$198,143</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$105,492</b>	<b>\$198,143</b>
<b>2000 <u>Support Services</u></b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries	10,274	19,296
200 Personnel Services - Employee Benefits	6,400	12,020
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	35	65
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Students</b>		
	<b>\$16,709</b>	<b>\$31,381</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services	17	33
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Instructional Staff</b>	<b>\$17</b>	<b>\$33</b>
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Administration</b>		
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Pupil Health</b>		
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	347	653
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Business</b>	<b>\$347</b>	<b>\$653</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Operation and Maintenance of Plant Services</b>		
<b>2700 <u>Student Transportation Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Student Transportation Services</b>		
<b>2800 <u>Support Services - Central</u></b>		
100 Personnel Services - Salaries	1,157	2,173
200 Personnel Services - Employee Benefits	983	1,847
300 Purchased Professional and Technical Services	35	65
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Central</b>	<b>\$2,175</b>	<b>\$4,085</b>
<b>2900 <u>Other Support Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Support Services</b>		
<b>Total Support Services</b>	<b>\$19,248</b>	<b>\$36,152</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		
800 Other Objects		
900 Other Uses of Funds		
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		
<b>5200 <u>Interfund Transfers - Out</u></b>		
900 Other Uses of Funds	5,792	10,878
<b>Total Interfund Transfers - Out</b>	<b>\$5,792</b>	<b>\$10,878</b>
<b>5300 <u>Transfers Out to Component Units/Primary Governments</u></b>		
900 Other Uses of Funds		
<b>Total Transfers Out to Component Units/Primary Governments</b>		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>5500 <u>Special and Extraordinary Items</u></b>		
800 Other Objects		
900 Other Uses of Funds		
<b>Total Special and Extraordinary Items</b>		
<b>5900 <u>Budgetary Reserve</u></b>		
800 Other Objects		
<b>Total Budgetary Reserve</b>		
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,792</b>	<b>\$10,878</b>
<b>TOTAL EXPENDITURES</b>	<b>\$130,532</b>	<b>\$245,173</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
<b>Total Revenue from State Sources</b>	<b>\$16,242</b>	<b>\$30,508</b>
<b>TOTAL REVENUES</b>	<b>\$16,242</b>	<b>\$30,508</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	2,989	5,616
7820 State Share of Retirement Contributions	13,253	24,892
<b>Total Revenue from State Sources</b>	<b>\$16,242</b>	<b>\$30,508</b>
<b>TOTAL REVENUES</b>	<b>\$16,242</b>	<b>\$30,508</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,397,729</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,455,179</b>
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## CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

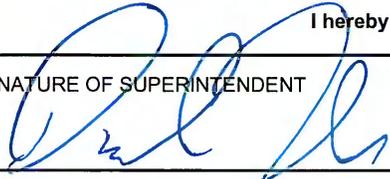
Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?      Yes       No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$134105665
Ending Unassigned Fund Balance	\$9397729
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/31/2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

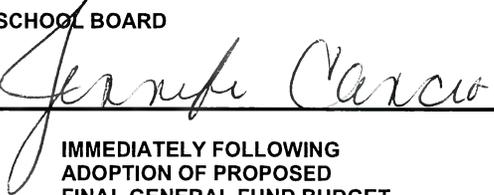
24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/24/2024
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for unanticipated expenses that occur during the year.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,397,729</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	105,212,484
7000 Revenue from State Sources	28,476,259
8000 Revenue from Federal Sources	416,922
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$134,105,665</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$143,503,394</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	88,025,329
6112 Interim Real Estate Taxes	1,061,313
6113 Public Utility Realty Taxes	83,486
6114 Payments in Lieu of Current Taxes - State / Local	61,911
6140 Current Act 511 Taxes - Flat Rate Assessments	125,000
6150 Current Act 511 Taxes - Proportional Assessments	11,127,735
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,098,903
6500 Earnings on Investments	1,886,377
6700 Revenues from LEA Activities	144,807
6800 Revenues from Intermediary Sources / Pass-Through Funds	914,540
6910 Rentals	111,107
6940 Tuition from Patrons	457,933
6960 Services Provided Other Local Governmental Units / LEAs	7,660
6990 Refunds and Other Miscellaneous Revenue	106,383

**REVENUE FROM LOCAL SOURCES \$105,212,484**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,614,773
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	2,682,395
7311 Pupil Transportation Subsidy	1,707,010
7312 Nonpublic and Charter School Pupil Transportation Subsidy	332,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,054
7340 State Property Tax Reduction Allocation	3,012,835
7505 Ready to Learn Block Grant	252,829
7810 State Share of Social Security and Medicare Taxes	2,093,202
7820 State Share of Retirement Contributions	9,251,906

**REVENUE FROM STATE SOURCES \$28,476,259**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	244,892
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	82,996
8517 Title IV - 21st Century Schools	16,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,278
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$416,922</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>134,105,665</b>
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Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$88,025,329

Amount of Tax Relief for Homestead Exclusions \$3,012,946

Total Approx. Tax Revenue: \$91,038,275

Approx. Tax Levy for Tax Rate Calculation: \$93,826,243

Montgomery

Total

2023-24 Data		
a. Assessed Value	\$2,727,609,180	\$2,727,609,180
b. Real Estate Mills	32.6492	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$4,568,940,086	\$4,568,940,086
d. Assessed Value	\$2,743,457,393	\$2,743,457,393
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$89,054,258	\$89,054,258
(f Total * g)		
i. Base Mills Subject to Index	32.6492	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.93000%	96.93000%
k. Tax Levy Needed	\$93,826,243	\$93,826,243
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>34.2000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$93,826,243	\$93,826,243
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$90,813,297
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$88,025,329
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$88,025,329</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,012,946</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$91,038,275</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$93,826,243</b>	
	<b>Montgomery</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	34.3796	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$94,318,968	\$94,318,968
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$10,528.00	
Number of Homestead/Farmstead Properties	8396	8396
Median Assessed Value of Homestead Properties		\$176,620

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$88,025,329</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,012,946</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$91,038,275</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$93,826,243</b>	
	<b>Montgomery</b>	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,012,835	Lowering RE Tax Rate	\$0	\$3,012,835
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$111			\$111
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,012,946</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,743,457,393	34.2000	93,826,243			96.93000%	
<b>Totals:</b>	<b>2,743,457,393</b>		<b>93,826,243</b>	<b>3,012,946</b>	<b>90,813,297</b>	<b>96.93000%</b>	<b>88,025,329</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	125,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 125,000 125,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,500,000	9,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,627,735	1,627,735
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 11,127,735 11,127,735**

**Total Act 511, Current Taxes 11,252,735**

<b>Act 511 Tax Limit --&gt;</b>	<b>4,568,940,086</b>	<b>X</b>	<b>12</b>	<b>54,827,281</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	32.6492	34.2000	4.75%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	52,406,312
1200 Special Programs - Elementary / Secondary	21,442,575
1300 Vocational Education	1,917,118
1400 Other Instructional Programs - Elementary / Secondary	257,587
1500 Nonpublic School Programs	5,000
1600 Adult Education Programs	122,245
<b>Total Instruction</b>	<b>\$76,150,837</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,577,840
2200 Support Services - Instructional Staff	3,968,357
2300 Support Services - Administration	7,467,474
2400 Support Services - Pupil Health	2,169,088
2500 Support Services - Business	1,326,547
2600 Operation and Maintenance of Plant Services	10,516,162
2700 Student Transportation Services	8,193,290
2800 Support Services - Central	2,910,655
2900 Other Support Services	73,293
<b>Total Support Services</b>	<b>\$43,202,706</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,945,379
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,945,379</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	11,181,743
5200 Interfund Transfers - Out	1,625,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,806,743</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$134,105,665</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	29,362,770
200 Personnel Services - Employee Benefits	18,167,273
300 Purchased Professional and Technical Services	1,871,712
400 Purchased Property Services	32,675
500 Other Purchased Services	1,604,564
600 Supplies	1,351,088
700 Property	9,459
800 Other Objects	6,771
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$52,406,312</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,900,948
200 Personnel Services - Employee Benefits	5,615,392
300 Purchased Professional and Technical Services	6,000,331
400 Purchased Property Services	500
500 Other Purchased Services	1,869,508
600 Supplies	54,817
800 Other Objects	1,079
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,442,575</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	225,918
200 Personnel Services - Employee Benefits	151,090
500 Other Purchased Services	1,540,110
<b>Total Vocational Education</b>	<b>\$1,917,118</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	146,036
200 Personnel Services - Employee Benefits	88,834
400 Purchased Property Services	1,000
500 Other Purchased Services	21,629
800 Other Objects	88
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$257,587</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	15,862
200 Personnel Services - Employee Benefits	1,213
300 Purchased Professional and Technical Services	77,120
400 Purchased Property Services	1,500
500 Other Purchased Services	20,800
600 Supplies	5,750
<b>Total Adult Education Programs</b>	<b>\$122,245</b>
<b>Total Instruction</b>	<b>\$76,150,837</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,137,637
200 Personnel Services - Employee Benefits	2,034,720
300 Purchased Professional and Technical Services	1,353,045
500 Other Purchased Services	725
600 Supplies	33,092
800 Other Objects	18,621
<b>Total Support Services - Students</b>	<b>\$6,577,840</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,175,350
200 Personnel Services - Employee Benefits	1,665,218
300 Purchased Professional and Technical Services	50,400
500 Other Purchased Services	15,000
600 Supplies	56,614
800 Other Objects	5,775
<b>Total Support Services - Instructional Staff</b>	<b>\$3,968,357</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,848,699
200 Personnel Services - Employee Benefits	2,394,392
300 Purchased Professional and Technical Services	837,893
400 Purchased Property Services	10,805
500 Other Purchased Services	63,642
600 Supplies	165,675
800 Other Objects	146,368
<b>Total Support Services - Administration</b>	<b>\$7,467,474</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	949,295
200 Personnel Services - Employee Benefits	583,368
300 Purchased Professional and Technical Services	609,575
400 Purchased Property Services	1,000
500 Other Purchased Services	450
600 Supplies	25,400
<b>Total Support Services - Pupil Health</b>	<b>\$2,169,088</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	564,044
200 Personnel Services - Employee Benefits	334,294
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	4,600
500 Other Purchased Services	360,759
600 Supplies	18,100
800 Other Objects	18,250
<b>Total Support Services - Business</b>	<b>\$1,326,547</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,029,962
200 Personnel Services - Employee Benefits	2,514,757
300 Purchased Professional and Technical Services	662,840
400 Purchased Property Services	1,638,732
500 Other Purchased Services	2,750
600 Supplies	1,661,882
800 Other Objects	5,239
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$10,516,162</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	357,325
200 Personnel Services - Employee Benefits	280,307
400 Purchased Property Services	4,200
500 Other Purchased Services	7,541,458
600 Supplies	10,000
<b>Total Student Transportation Services</b>	<b>\$8,193,290</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,152,018
200 Personnel Services - Employee Benefits	660,937
300 Purchased Professional and Technical Services	14,200
400 Purchased Property Services	210,700
500 Other Purchased Services	198,150
600 Supplies	626,650
700 Property	48,000
<b>Total Support Services - Central</b>	<b>\$2,910,655</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	73,293
<b>Total Other Support Services</b>	<b>\$73,293</b>
<b>Total Support Services</b>	<b>\$43,202,706</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	998,545
200 Personnel Services - Employee Benefits	471,684
300 Purchased Professional and Technical Services	122,800
400 Purchased Property Services	18,570
500 Other Purchased Services	103,432
600 Supplies	189,778
800 Other Objects	40,570
<b>Total Student Activities</b>	<b>\$1,945,379</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,945,379</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,974,730
900 Other Uses of Funds	7,207,013

<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$11,181,743</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,625,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,625,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,806,743</b>
<b>TOTAL EXPENDITURES</b>	<b>\$134,105,665</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	14,000,000	20,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	275,000	275,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$39,875,000</b>	<b>\$45,875,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$39,875,000</b>	<b>\$45,875,000</b>
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

<b>General Fund</b>		
0510 Bonds Payable	67,025,000	69,840,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,946,582	3,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$69,971,582</b>	<b>\$72,940,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$69,971,582</b>	<b>\$72,940,000</b>
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**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$69,971,582</b>	<b>\$72,940,000</b>
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	105,492	198,143
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$105,492</b>	<b>\$198,143</b>
<b>2000 Support Services</b>		
2100 Support Services - Students	16,709	31,381
2200 Support Services - Instructional Staff	17	33
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business	347	653
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	2,175	4,085
2900 Other Support Services		
<b>Total Support Services</b>	<b>\$19,248</b>	<b>\$36,152</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out	5,792	10,878
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,792</b>	<b>\$10,878</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$130,532</b>	<b>\$245,173</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>		
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	66,755	125,385
200 Personnel Services - Employee Benefits	37,990	71,355
300 Purchased Professional and Technical Services	174	326
400 Purchased Property Services		
500 Other Purchased Services	313	587
600 Supplies	260	490
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
	<b>\$105,492</b>	<b>\$198,143</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$105,492</b>	<b>\$198,143</b>
<b>2000 <u>Support Services</u></b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries	10,274	19,296
200 Personnel Services - Employee Benefits	6,400	12,020
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	35	65
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Students</b>		
	<b>\$16,709</b>	<b>\$31,381</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services	17	33
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Instructional Staff</b>	<b>\$17</b>	<b>\$33</b>
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Administration</b>		
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Pupil Health</b>		
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	347	653
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Business</b>	<b>\$347</b>	<b>\$653</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Operation and Maintenance of Plant Services</b>		
<b>2700 <u>Student Transportation Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Student Transportation Services</b>		
<b>2800 <u>Support Services - Central</u></b>		
100 Personnel Services - Salaries	1,157	2,173
200 Personnel Services - Employee Benefits	983	1,847
300 Purchased Professional and Technical Services	35	65
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Central</b>	<b>\$2,175</b>	<b>\$4,085</b>
<b>2900 <u>Other Support Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Support Services</b>		
<b>Total Support Services</b>	<b>\$19,248</b>	<b>\$36,152</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		
800 Other Objects		
900 Other Uses of Funds		
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		
<b>5200 <u>Interfund Transfers - Out</u></b>		
900 Other Uses of Funds	5,792	10,878
<b>Total Interfund Transfers - Out</b>	<b>\$5,792</b>	<b>\$10,878</b>
<b>5300 <u>Transfers Out to Component Units/Primary Governments</u></b>		
900 Other Uses of Funds		
<b>Total Transfers Out to Component Units/Primary Governments</b>		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>5500 <u>Special and Extraordinary Items</u></b>		
800 Other Objects		
900 Other Uses of Funds		
<b>Total Special and Extraordinary Items</b>		
<b>5900 <u>Budgetary Reserve</u></b>		
800 Other Objects		
<b>Total Budgetary Reserve</b>		
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,792</b>	<b>\$10,878</b>
<b>TOTAL EXPENDITURES</b>	<b>\$130,532</b>	<b>\$245,173</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
<b>Total Revenue from State Sources</b>	<b>\$16,242</b>	<b>\$30,508</b>
<b>TOTAL REVENUES</b>	<b>\$16,242</b>	<b>\$30,508</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	2,989	5,616
7820 State Share of Retirement Contributions	13,253	24,892
<b>Total Revenue from State Sources</b>	<b>\$16,242</b>	<b>\$30,508</b>
<b>TOTAL REVENUES</b>	<b>\$16,242</b>	<b>\$30,508</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	1,826,892
0820 Restricted Fund Balance	230,558
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,397,729
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,397,729</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,455,179</b>
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